

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 21, 2000 LB 1217

see what you're saying, Senator Raikes, and I...I'm going to err on the side I do think that that 30 directly correlates over and your...your challenge to me is you don't think that the numbers from the Property Tax Administrator probably reflect that. Is that an accurate...

SENATOR RAIKES: That's correct.

SPEAKER KRISTENSEN: Okay.

SENATOR RAIKES: I don't think they do.

SPEAKER KRISTENSEN: Okay. I...I don't know how we reconcile that other than I think you're taking and using '98 and '99 taxes collected and I'm taking what's going to be used...

SENATOR CROSBY: One minute.

SPEAKER KRISTENSEN: ...this year and they're just two different calculations. I think that accounts for it. I really do think that there's a full \$30 million that will be utilized this year and I don't know how else to articulate that, Senator Raikes, and...

SENATOR RAIKES: Okay. And I wouldn't argue that \$30 million got utilized. I would just argue that it didn't all show up in terms of lowering property taxes, nor would I expect every bit of it to.

SPEAKER KRISTENSEN: But, Senator Raikes, I don't know where else it would go because the full 30 got dumped into the formula.

SENATOR RAIKES: Well, one place it would go, by the simple calculations I did, would be an 8.5 percent increase in total expenditures, if you will, or taxes levied. So to fund additional budget would be one place it could go...

SPEAKER KRISTENSEN: But...

SENATOR RAIKES: ...and I would expect...